

The Cricket Development Trust (Scotland) Limited
(a company limited by guarantee)

**Annual report and financial statements
for the year ended 31 December 2022**



**CRICKET
DEVELOPMENT
TRUST**
SCOTLAND

Registered company SC344509
Registered Charity SC039697

The Cricket Development Trust (Scotland) Limited

Contents

People and advisors	2
The Cricket Development Trust (Scotland) Limited - aims	3
Chairman's Statement	4
Directors' Report	5
Independent Examiner's Report to the Trustees of The Cricket Development Trust (Scotland) Limited	8
Statement of Accounting Policies	9
Statement of Financial Activities	12
Balance Sheet	13
Notes to the financial statements	14

The Cricket Development Trust (Scotland) Limited

People, advisors and administrative information

Trustees and Board of Directors

Keith Oliver, Chairman
Rodger Cairns
Ewan Gilchrist
Colin Mair
Robert Nellies
Alasdair Robinson
Chris Warner
Keith Young

Company Secretary

Chris Warner

Registered company

SC344509

Registered Charity

SC039697

Registered office

The Cricket Development Trust (Scotland) Limited
34 Queen's Crescent
Edinburgh, EH9 2BA

Operating premises

12 North Park Terrace
Edinburgh, EH4 1DP

Email

info@cdts.org.uk

Website

www.cdts.org.uk

Independent Examiner

James Lockhart
Armstrong Watson LLP
Chartered Accountants
1st Floor, 24 Blythswood Square
Glasgow, G2 4BG

Bankers

Bank of Scotland
Edinburgh Royal Mile
300 Lawnmarket
Edinburgh, EH1 2PH

Virgin Money
30 St. Vincent Street
Glasgow, G1 2HL

The Cricket Development Trust (Scotland) Limited

The Cricket Development Trust (Scotland) Limited - aims

The Charity's aims are set out in full in its Memorandum of Association and centre on investing in Scotland's cricket clubs, districts, schools, governing body and any other organisation associated with the development of cricket, to meet the undernoted objectives.

- Improve the facilities at cricket grounds through the provision of equipment, ground repairs or capital works.
- Support coaching and coach education at all levels.
- Increase the number of children experiencing and playing cricket through grassroots cricket activity.
- Improve the opportunities for our best young cricketers to play overseas through scholarship and placement programmes.
- Support talented young cricketers in their cricket education, irrespective of their locale in Scotland.
- Support the recruitment, retention and education of umpires.
- Identify and support aspiring umpires.
- Support disability cricket.
- Assist clubs in new and innovative projects.
- Support the education of cricket groundstaff.
- Offer financial support to member clubs for any new initiative/project to aid the development of the game.

The Charity is an independent body and is funded by third party grants and donations.

It is based in Edinburgh, and is managed by the Trustee/Directors.

Chairman's Statement

It has been my privilege to chair a committed board of Trustees.

As in previous years our annual dinner, this year with Mike Gatting in a "fireside chat with Willie Allan, was at the centre of our fundraising activities. The event was a considerable success.

My thanks to those who supported the dinner and those who have supported CDTs with donations.

As is apparent from these accounts there have been an increased number of donations for capital projects and equipment; there is also an encouraging pipeline of applications as we continue to seek to fulfil the charitable purposes of CDTs.



Keith Oliver, *Chairman*

Date: 3/7/23

The Cricket Development Trust (Scotland) Limited

Directors' Report

for the year to 31 December 2022

Structure, governance and management

Background and introduction

A desire to see funding assistance towards the development of cricket in Scotland grow led to the setting up of the Cricket Scotland Development Trust Limited ("The Trust") in June 2008. The Trust was granted Charitable status by the Office of the Scottish Charity Regulator ("OSCR") on 2 July 2008.

Objectives

The Trust's stated charitable purpose is the advancement of public participation in sport.

Legal status

The Cricket Development Trust (Scotland) Limited is a company limited by guarantee (number SC344509) and a recognised Scottish charity (number SC039697), governed by its Memorandum and Articles of Association. The charitable company was incorporated on 17 June 2008, and changed its name to the Cricket Development Trust (Scotland) Limited on 11 April 2013.

Trustees

New Trustees are appointed by existing Trustees, and have no fixed terms of appointment. When recruiting new Trustees individuals are sought who have the skills, knowledge and experience appropriate to the purpose and operations of the Trust, ensuring quality and depth of experience.

Charitable objectives and activities, achievements and performance

2022 activities

In its fourteenth full financial year ended 31 December 2022, The Trust, in line with its stated charitable activities, awarded grants to five recipients. These awards amounted to £14,364, and comprised contributions towards a cricket club's installation of artificial surface practice areas (£5,000), a contribution towards net bays and sightscreens (£1,000), a contribution towards the installation of artificial surface playing areas (£864), a contribution towards a cricket club's installation of both artificial surface practice and playing areas (£5,000), and a contribution towards another cricket club's installation of artificial surface playing areas (£2,500), all consistent with the advancement of public participation in sport by, in particular, children and young people.

Directors

The Directors of the charitable company are its Trustees for the purpose of charity law. The Directors who served during the period and to the date of this report were as follows:

Keith Oliver, Chairman
Ewan Gilchrist
Robert Nellies
Chris Warner

Rodger Cairns
Colin Mair
Alasdair Robinson
Keith Young

Directors' Report *(continued)*

for the year to 31 December 2022

Administrative structure

The Directors are responsible for the overall direction of the Charity and serve on a voluntary basis.

Outlook

The Charity is committed to support the growth and development of cricket throughout Scotland.

Financial review

Funding

Funding is provided by sponsors (individuals, Trusts and companies) who give towards the financial support of the Charity's work. No statutory funding is sought or received.

Results

Per the Statement of Financial Activities on page 12, the Charity reported net outgoing resources (i.e. deficit) of £7,903 (2021: a surplus of £10,923). At the Balance Sheet date, the Charity had total reserves of £40,660 (31 December 2021: £48,563).

Reserves policy and going concern

The Directors maintain free reserves of the lower of £10,000 or an amount sufficient to meet at least the cost of the Charity's annual charitable activities. At the year end, free reserves amounted to £28,208 (31 December 2021: £36,111) which was an acceptable level and represented a multiple of the cost of the Charity's charitable activities in 2022. Therefore the Directors believe the financial statements should be prepared on a going concern basis.

The Cricket Development Trust (Scotland) Limited

Directors' Report (*continued*)

for the year to 31 December 2022

Risk

The Trustees consider the principal risks associated with the Trust carefully, including the maintenance of capital to fund future awards. Proper internal financial controls are established to mitigate risk, particularly over authorisation of expenditure.

Independent Examiner

The Directors recommend that James Lockhart, Armstrong Watson LLP, Chartered Accountants, remains as Independent Examiner until further notice.

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board,



Keith Oliver, *Director*

Date: 3/7/23

Independent Examiner's Report to the Trustees of The Cricket Development Trust (Scotland) Limited

I report on the financial statements of the Charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes set out on pages 12 to 16.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.


Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare Accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

 to Andrew Watson LLP

James Lockhart
On behalf of Armstrong Watson LLP
Chartered Accountants
1st Floor
24 Blythwood Square
Glasgow
G2 4BG

Date: 17 July 2023

The Cricket Development Trust (Scotland) Limited

Statement of Accounting Policies

for the year to 31 December 2022

This Statement of Accounting Policies forms part of the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006. The principal accounting policies adopted in the preparation of the financial statements are set out below.

The financial statements have been prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest Pound.

Taxation

No provision for taxation, deferred or otherwise, has been provided in these financial statements as the company is a registered Charity (registered number SC039697) and is therefore exempt from taxation on its charitable activities (other than Value Added Tax) under Section 505 of the Income and Corporation Taxes Act, 1988.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

The Accumulated Fund encompasses all income and expenditure relating to the primary activities of the Charity other than those for which funding is designated or restricted.

Restricted funds can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Income recognition

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations

Donations are recognised when the Charity has evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that those conditions will be fulfilled in the reporting period.

Assets received as donations

No assets have been donated to the company, other than financial donations.

Statement of Accounting Policies (*continued*)

for the year to 31 December 2022

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same fund as the respective donation unless specified by the donor.

Income from charitable activities

Income from charitable activities includes income earned from the supply of services. Income from charitable activities is recognised as earned (as the related services are provided).

Investment income

Investment income is recognised when receivable and the amount can be measured reliably by the Charity.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Expenditure on charitable activities

Expenditure on charitable activities includes all costs incurred by the Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Trustees are of the opinion that the Charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

The Cricket Development Trust (Scotland) Limited

Statement of Accounting Policies (*continued*)

for the year to 31 December 2022

Debtors

Debtors are measured at their recoverable amounts, being the amount the Charity anticipates it will receive in settlement of the debt (net of any discounts offered and provision against bad debt). Prepayments are valued at the amount prepaid at the reporting date.

Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of economic benefit - generally in the form of a cash payment - to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Grants payable

Grants are recognised in full in the Statement of Financial Activities in the year in which they are approved. In light of the nature of the projects and activities, grants may not be fully paid at the year end and this is reflected in creditors.

Cash flow statement

The Charity has taken exemption from preparing a cash flow statement under the exemption available in FRS 102.

Replacement of assets

The company has no fixed assets. Items of equipment are expensed and charged through the Statement of Financial Activities.

Non-designated reserves

The Directors exercise their discretion in the utilisation of funds. The annual surplus on the Statement of Financial Activities is transferred to Non-designated reserves.

Going Concern

At the year end, unrestricted reserves amounted to £28,208 (31 December 2021: £36,111) which was an acceptable level and represented a multiple of the cost of the Charity's charitable activities in 2022. Therefore the Directors believe the financial statements should be prepared on a going concern basis.

The Cricket Development Trust (Scotland) Limited

Statement of Financial Activities

(incorporating Income and Expenditure Account)
for the year to 31 December 2022

Income and expenditure	Notes	Unrestricted and Total Funds 2022 £	Unrestricted and Total Funds 2021 £
Income and endowments from:			
Donations and legacies	3	2,426	15,210
Fundraising events		9,600	8,065
Sundry income		-	1
Investments		100	184
		<hr/>	<hr/>
Total income		12,129	23,460
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	6	20,032	12,537
		<hr/>	<hr/>
Total expenditure		20,032	12,537
		<hr/>	<hr/>
Net (expenditure)/income		(7,903)	10,923
		<hr/>	<hr/>
Net movement in funds		(7,903)	10,923
		<hr/>	<hr/>
Reconciliation of funds			
Total funds brought forward		48,563	37,640
		<hr/>	<hr/>
Total funds carried forward		40,660	48,563
		<hr/>	<hr/>

The Cricket Development Trust (Scotland) Limited

Balance Sheet

as at 31 December 2022

	Note	Unrestricted and Total Funds 2022 £	Unrestricted and Total Funds 2021 £
Current Assets			
Debtors	7	4,840	90
Cash at bank and in hand		43,884	55,826
Total current assets, and total assets		48,724	55,916
Creditors: amounts due within one year	8	(8,064)	(7,353)
Net current assets, and total assets less current liabilities		40,660	48,563
The Funds of the Charity			
Unrestricted funds	10	28,208	36,111
Restricted funds	11	12,452	12,452
Total Charity Funds		40,660	48,563

- (a) For the year ended 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006.
- (b) Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- (c) The Directors acknowledge their responsibility for:
- (i) ensuring the company keeps accounting records which comply with section 386 and 387; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its net income or expenditure for the financial period, in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (d) The financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial statements on pages 12 to 16 were approved and authorised for issue by the Directors and are signed on their behalf by:


Keith Oliver, Director

Date: 3/7/23

The Cricket Development Trust (Scotland) Limited

Notes to the Accounts

for the year to 31 December 2022

1. Limitation by guarantee

The company is limited by guarantee and as such has no share capital. Under the Memorandum of Association, each member of the company is liable to contribute £10 in the event of winding up.

	31 December 2022	31 December 2021
Number of members	<u>8</u>	<u>8</u>

2. Charitable status

The company is a registered Charity (registered number SC039697).

3. Donations

	2022 £	2021 £
Donations - unrestricted	2,026	2,100
Donations - restricted	-	12,452
Income tax recovered	403	658
	<hr/>	<hr/>
	2,429	15,210
	<hr/>	<hr/>

4. Directors

No Director of the company was paid during the year (2021: none).

No Director was reimbursed for any expenses (2021: none)

5. Employees

The company had no employees in the year (2021: none).

The Cricket Development Trust (Scotland) Limited

Notes to the Accounts (continued)

for the year to 31 December 2022

6. Charitable activities

	2022 £	2021 £
Grant awards (Note 9)	11,864	6,750
Bank charges	93	122
Website costs	336	336
Marketing costs	-	216
Fund raising costs	6,130	4,135
Governance costs (Independent Examiner's fee)	1,560	930
Companies House fee	13	13
Information Commissioner's fee	35	35
	<hr/>	<hr/>
	20,032	12,537
	<hr/>	<hr/>

7. Debtors

	31 December 2022 £	31 December 2021 £
Other debtors	4,750	-
Prepayments	90	90
	<hr/>	<hr/>
	4,840	90
	<hr/>	<hr/>

8. Creditors: amounts due within one year

	31 December 2022 £	31 December 2021 £
Accruals and deferred income	8,064	7,353
	<hr/>	<hr/>

The Cricket Development Trust (Scotland) Limited

Notes to the Accounts *(continued)*

for the year to 31 December 2022

9. Grant awards

	31 December 2022 £	31 December 2021 £
Dornoch Cricket Club (facilities improvement)	5,000	-
Highland Cricket Club (facilities improvement)	2,500	-
Langside Cricket Club (facilities improvement)	5,000	-
Largo Cricket Club (ground equipment)	1,000	-
North East Scotland SCIO (facilities improvement)	864	-
Dundee High School FP Cricket Club (cricket equipment)	-	750
Edinburgh South Cricket Club (facilities improvement)	-	2,500
Ellon Gordon Cricket Club (facilities improvement)	-	1,000
Inverurie Cricket Club (ground equipment)	(2,500)	2,500
	<hr/> 11,864	<hr/> 6,750

10. Unrestricted funds

	Opening 1 January 2022 £	Income £	Expenditure £	Closing 31 December 2022 £
Total unrestricted funds	36,111	12,129	(20,032)	28,208
	<hr/>	<hr/>	<hr/>	<hr/>

11. Restricted funds

	Opening 1 January 2022 £	Income £	Expenditure £	Closing 31 December 2022 £
Total restricted funds	12,452	-	-	12,452
	<hr/>	<hr/>	<hr/>	<hr/>

Restricted funds represent funds to be used to support junior cricket development in Dundee City, Angus, Fife and Perth & Kinross, and in line with the aims and objectives of the Charity.

12. Post Balance Sheet events

There are no post Balance Sheet events to report.

13. Related party transactions

There were no related party transactions that require disclosure in the current reporting period (2021: none).

